

FY 2016 CAFR SUMMARIES

Agency of Administration

Fiscal Year 2018 Budget Presentations



FY 2016 CAFR Statements

FY 2018 Budget Presentations

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Buildings & General Services

 FY 2016



**FY 2018 Budget
Submission**

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016	June 30, 2015			
	Postage Fund	Postage Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ -	\$ -	\$ -	N/A	No
Accounts receivable.....	81,474 PO7	39,651	41,823	105%	Yes
Loans receivable.....	-	-	-	N/A	No
Due from other funds.....	299,461 PO7	299,177	284	0%	No
Inventories, at cost.....	746,923 PO7	702,120	44,803	6%	No
Prepaid expenses.....	775 PO7	554	221	40%	No
Total current assets.....	1,128,633	1,041,502	87,131	8%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Loans receivable.....	-	-	-	N/A	No
Total restricted and other asset	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	528,847 PO7	528,847	-	0%	No
Less accumulated depreciation.....	(280,106) PO7	(125,039)	(155,067)	124%	Yes
Total capital assets.....	248,741	403,808	(155,067)	-38%	
Total Assets.....	1,377,374	1,445,310	(67,936)	-5%	
LIABILITIES					
Liabilities:					
Accounts payable.....	7,457 PO7	7,917	(460)	-6%	No
Accrued salaries and benefits.....	59,210 PO7	56,780	2,430	4%	No
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	1,898 PO7	4,547	(2,649)	-58%	Yes
Interfund payable.....	3,939,356 PO7	3,743,051	196,305	5%	No
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other current Liabilities.....	-	-	-	N/A	No
Total current liabilities.....	4,007,921	3,812,295	195,626	5%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other Noncurrent Liabilities.....	7,203 PO7	473	6,730	1423%	Yes
Total long-term liabilities.....	7,203	473	6,730	1423%	
Total liabilities.....	4,015,124	3,812,768	202,356	5%	
NET POSITION					
Net investment in capital assets.....	248,741 PO7	403,808	(155,067)	-38%	
Unrestricted (deficit).....	(2,886,491) PO7	(2,771,266)	(115,225)	4%	
Total net position.....	\$ (2,637,750)	\$ (2,367,458)	\$ (270,292)	11%	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016		June 30, 2015		Delta		Delta
	Postage Fund		Postage Fund	\$		%	
Operating Revenues:							
Charges for sales and services.....	\$ 2,818,374	PO8	\$ 2,783,904	\$ 34,470		1%	No
Rental income.....	-		-	-		N/A	No
Other operating revenues.....	-		-	-		N/A	No
Total operating revenues.....	2,818,374		2,783,904	34,470		1%	
Operating Expenses:							
Cost of sales and services.....	2,198,501	PO8	2,196,706	1,795		0%	No
Claims expense.....	-		-	-		N/A	No
Salaries and benefits.....	586,606	PO8	602,150	(15,544)		-3%	No
Insurance premium expense.....	3,754	PO8	2,717	1,037		38%	Yes
Contractual services.....	51	PO8	275	(224)		-81%	No
Repairs and maintenance.....	71,456	PO8	81,681	(10,225)		-13%	Yes
Depreciation.....	155,067	PO8	52,044	103,023		198%	Yes
Rental expense.....	36,305	PO8	42,473	(6,168)		-15%	Yes
Utilities and property management.....	27,950	PO8	34,472	(6,522)		-19%	Yes
Non-capital equipment purchased.....	-		1,883	(1,883)		-100%	Yes
Promotions and advertising.....	-		-	-		N/A	No
Administrative expense.....	399	PO8	359	40		11%	No
Supplies and parts.....	4,716	PO8	12,518	(7,802)		-62%	Yes
Distribution and postage.....	2,936	PO8	2,894	42		1%	No
Travel expenses.....	-		217	(217)		-100%	No
Other operating expenses.....	925	PO8	-	925		N/A	No
Total operating expenses.....	3,088,666		3,030,389	58,277		2%	
Operating Income(Loss).....	(270,292)		(246,485)	(23,807)		10%	
Non-Operating Revenues(Expenses):							
Gain(loss) on disposal of capital assets.....	-		-	-		N/A	No
Investment income (expense).....	-		-	-		N/A	No
Total non-operating revenues(expenses).....	-		-	-		N/A	
Income (Loss) Before Contributions and Transfers.....	(270,292)		(246,485)	(23,807)		10%	
Capital contributions from other funds.....	-		-	-		N/A	No
Transfers in.....	-		-	-		N/A	No
Transfers out.....	-		-	-		N/A	No
Change in net position.....	(270,292)		(246,485)	(23,807)		10%	
Net Position - Beginning.....	(2,367,458)		(2,120,973)	(246,485)		12%	
Net Position - Ending.....	\$ (2,637,750)		\$ (2,367,458)	\$ (270,292)		11%	
Net position check	-		-	-			

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Copy Center Fund	June 30, 2015 Copy Center Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ -	\$ -	\$ -	N/A	No
Accounts receivable.....	4,384 CC7	16,563	(12,179)	-74%	Yes
Loans receivable.....	-	-	-	N/A	No
Due from other funds.....	276,446 CC7	253,853	22,593	9%	No
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	28,916 CC7	18,263	10,653	58%	Yes
Total current assets.....	309,746	288,679	21,067	7%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Loans receivable.....	-	-	-	N/A	No
Total restricted and other asset	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	4,036,266 CC7	4,216,748	(180,482)	-4%	No
Less accumulated depreciation.....	(3,113,967) CC7	(3,375,776)	261,809	-8%	No
Total capital assets.....	922,299	840,972	81,327	10%	
Total Assets.....	1,232,045	1,129,651	102,394	9%	
LIABILITIES					
Liabilities:					
Accounts payable.....	110,551 CC7	167,773	(57,222)	-34%	Yes
Accrued salaries and benefits.....	63,079 CC7	43,154	19,925	46%	Yes
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	91,564 CC7	70,923	20,641	29%	Yes
Interfund payable.....	2,423,692 CC7	2,555,976	(132,284)	-5%	No
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other current Liabilities.....	-	-	-	N/A	No
Total current liabilities.....	2,688,886	2,837,826	(148,940)	-5%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other Noncurrent Liabilities.....	-	-	-	N/A	No
Total long-term liabilities.....	-	-	-	N/A	
Total liabilities.....	2,688,886	2,837,826	(148,940)	-5%	
NET POSITION					
Net investment in capital assets.....	922,299 CC7	840,972	81,327	10%	
Unrestricted (deficit).....	(2,379,140) CC7	(2,549,147)	170,007	-7%	
Total net position.....	\$ (1,456,841)	\$ (1,708,175)	\$ 251,334	-15%	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 Copy Center Fund		June 30, 2015 Copy Center Fund	Delta \$	Delta %	
Operating Revenues:						
Charges for sales and services.....	\$ 2,509,537	CC8	\$ 2,342,640	\$ 166,897	7%	No
Rental income.....	-		-	-	N/A	No
Other operating revenues.....	-		-	-	N/A	No
Total operating revenues.....	2,509,537		2,342,640	166,897	7%	
Operating Expenses:						
Cost of sales and services.....	521,835	CC8	366,407	155,428	42%	Yes
Claims expense.....	-		-	-	N/A	No
Salaries and benefits.....	622,160	CC8	541,600	80,560	15%	Yes
Insurance premium expense.....	3,754	CC8	2,716	1,038	38%	Yes
Contractual services.....	52	CC8	16,000	(15,948)	-100%	Yes
Repairs and maintenance.....	354,216	CC8	356,541	(2,325)	-1%	No
Depreciation.....	463,427	CC8	593,668	(130,241)	-22%	Yes
Rental expense.....	59,216	CC8	61,906	(2,690)	-4%	No
Utilities and property management.....	41,248	CC8	36,188	5,060	14%	Yes
Non-capital equipment purchased.....	137,993	CC8	46,252	91,741	198%	Yes
Promotions and advertising.....	-		-	-	N/A	No
Administrative expense.....	48,994	CC8	47,299	1,695	4%	No
Supplies and parts.....	3,304	CC8	3,086	218	7%	No
Distribution and postage.....	22	CC8	57,934	(57,912)	-100%	Yes
Travel expenses.....	-		-	-	N/A	No
Other operating expenses.....	925	CC8	2,790	(1,865)	-67%	Yes
Total operating expenses.....	2,257,146		2,132,387	124,759	6%	
Operating Income(Loss).....	252,391		210,253	42,138	20%	
Non-Operating Revenues(Expenses):						
Gain(loss) on disposal of capital assets.....	(1,057)	CC8	(3,736)	2,679	-72%	Yes
Investment income (expense).....	-		-	-	N/A	No
Total non-operating revenues(expenses).....	(1,057)		(3,736)	2,679	-72%	
Income (Loss) Before Contributions and Transfers.....						
Capital contributions from other funds.....	251,334		206,517	44,817	22%	
Transfers in.....	-		-	-	N/A	No
Transfers out.....	-		-	-	N/A	No
Change in net position.....	251,334		206,517	44,817	22%	
Net Position - Beginning.....	(1,708,175)		(1,914,692)	206,517	-11%	
Net Position - Ending.....	\$ (1,456,841)		\$ (1,708,175)	\$ 251,334	-15%	
Net position check	-		-	-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016	June 30, 2015	Delta	Delta	Analytical
	Fleet Fund	Fleet Fund	\$	%	Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ -	\$ -	\$ -	N/A	No
Accounts receivable.....	13,222 FLZ	1,089	12,133	1114%	Yes
Loans receivable.....	-	-	-	N/A	No
Due from other funds.....	540,592 FLZ	912,237	(371,645)	-41%	Yes
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	-	-	-	N/A	No
Total current assets.....	553,814	913,326	(359,512)	-39%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Loans receivable.....	-	-	-	N/A	No
Total restricted and other asset	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	16,596,316 FLZ	15,314,893	1,281,423	8%	No
Less accumulated depreciation.....	(8,229,141) FLZ	(6,921,132)	(1,308,009)	19%	Yes
Total capital assets.....	8,367,175	8,393,761	(26,586)	0%	
Total Assets.....	8,920,989	9,307,087	(386,098)	-4%	
LIABILITIES					
Liabilities:					
Accounts payable.....	536,795 FLZ	367,349	169,446	46%	Yes
Accrued salaries and benefits.....	60,092 FLZ	53,386	6,706	13%	Yes
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	6,149 FLZ	7,164	(1,015)	-14%	Yes
Interfund payable.....	5,528,523 FLZ	5,775,667	(247,144)	-4%	No
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other current Liabilities.....	-	-	-	N/A	No
Total current liabilities.....	6,131,559	6,203,566	(72,007)	-1%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other Noncurrent Liabilities.....	-	-	-	N/A	No
Total long-term liabilities.....	-	-	-	N/A	
Total liabilities.....	6,131,559	6,203,566	(72,007)	-1%	
NET POSITION					
Net investment in capital assets.....	8,367,175 FLZ	8,393,761	(26,586)	0%	
Unrestricted (deficit).....	(5,577,745) FLZ	(5,290,240)	(287,505)	5%	
Total net position.....	\$ 2,789,430	\$ 3,103,521	\$ (314,091)	-10%	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016		June 30, 2015		Delta		Delta	
	Fleet Fund		Fleet Fund	\$		%		
Operating Revenues:								
Charges for sales and services.....	\$ 4,265,821	FL8	\$ 5,369,017	\$ (1,103,196)		-21%		Yes
Rental income.....	-		-	-		N/A		No
Other operating revenues.....	197,479	FL8	54,618	142,861		262%		Yes
Total operating revenues.....	4,463,300		5,423,635	(960,335)		-18%		
Operating Expenses:								
Cost of sales and services.....	886,302	FL8	1,201,569	(315,267)		-26%		Yes
Claims expense.....	-		-	-		N/A		No
Salaries and benefits.....	660,954	FL8	639,946	21,008		3%		No
Insurance premium expense.....	120,084	FL8	102,578	17,506		17%		Yes
Contractual services.....	13,074	FL8	826	12,248		1483%		Yes
Repairs and maintenance.....	616,142	FL8	667,609	(51,467)		-8%		No
Depreciation.....	2,363,191	FL8	2,236,725	126,466		6%		No
Rental expense.....	44,003	FL8	35,902	8,101		23%		Yes
Utilities and property management.....	42,356	FL8	39,090	3,266		8%		No
Non-capital equipment purchased.....	94,262	FL8	96,098	(1,836)		-2%		No
Promotions and advertising.....	10,204	FL8	7,304	2,900		40%		Yes
Administrative expense.....	123,485	FL8	148,971	(25,486)		-17%		Yes
Supplies and parts.....	26,984	FL8	47,840	(20,856)		-44%		Yes
Distribution and postage.....	358	FL8	267	91		34%		No
Travel expenses.....	4,236	FL8	15	4,221		28140%		Yes
Other operating expenses.....	4,130	FL8	12,715	(8,585)		-68%		Yes
Total operating expenses.....	5,009,765		5,237,455	(227,690)		-4%		
Operating Income(Loss).....	(546,465)		186,180	(732,645)		-394%		
Non-Operating Revenues(Expenses):								
Gain(loss) on disposal of capital assets.....	204,374	FL8	391,671	(187,297)		-48%		Yes
Investment income (expense).....	-		-	-		N/A		No
Total non-operating revenues(expenses).....	204,374		391,671	(187,297)		-48%		
Income (Loss) Before Contributions and Transfers.....								
Capital contributions from other funds.....	28,000	FL8	-	28,000		N/A		No
Transfers in.....	-		-	-		N/A		No
Transfers out.....	-		-	-		N/A		No
Change in net position.....	(314,091)		577,851	(891,942)		-154%		
Net Position - Beginning.....	3,103,521		2,525,670	577,851		23%		
Net Position - Ending.....	\$ 2,789,430		\$ 3,103,521	\$ (314,091)		-10%		
Net position check	-		-	-				

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 State Surplus Property Fund		June 30, 2015 State Surplus Property Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS						
Current assets:						
Cash and cash equivalents.....	\$ 428,480	SSP7	\$ 477,207	\$ (48,727)	-10%	Yes
Accounts receivable.....	1,358	SSP7	937	421	45%	No
Loans receivable.....	-		-	-	N/A	No
Due from other funds.....	1,742		3,850	(2,108)	-55%	Yes
Inventories, at cost.....	30,870	SSP7	29,095	1,775	6%	No
Prepaid expenses.....	-		-	-	N/A	No
Total current assets.....	462,450		511,089	(48,639)	-10%	
Restricted and Other Assets:						
Imprest fund-advances from state treasurer.....	-		-	-	N/A	No
Loans receivable.....	-		-	-	N/A	No
Total restricted and other asset	-		-	-	N/A	
Capital Assets:						
Land.....	-		-	-	N/A	No
Construction in progress.....	-		-	-	N/A	No
Works of Art.....	-		-	-	N/A	No
Capital assets being depreciated:						
Machinery, equipment and buildings.....	11,170	SSP7	11,170	-	0%	No
Less accumulated depreciation.....	(2,250)	SSP7	(388)	(1,862)	480%	Yes
Total capital assets.....	8,920		10,782	(1,862)	-17%	
Total Assets.....	471,370		521,871	(50,501)	-10%	
LIABILITIES						
Liabilities:						
Accounts payable.....	2,578	SSP7	31,126	(28,548)	-92%	Yes
Accrued salaries and benefits.....	10,307	SSP7	11,953	(1,646)	-14%	Yes
Claims payable.....	-		-	-	N/A	No
Due to other funds.....	61,450	SSP7	6,992	54,458	779%	Yes
Interfund payable.....	-		-	-	N/A	No
Unearned revenue.....	30,870	SSP7	29,095	1,775	6%	No
Capital leases payable.....	-		-	-	N/A	No
Other current Liabilities.....	-		-	-	N/A	No
Total current liabilities.....	105,205		79,166	26,039	33%	
Long-term liabilities:						
Claims payable.....	-		-	-	N/A	No
Capital leases payable.....	-		-	-	N/A	No
Other Noncurrent Liabilities.....	-		1,044	(1,044)	-100%	No
Total long-term liabilities.....	-		1,044	(1,044)	-100%	
Total liabilities.....	105,205		80,210	24,995	31%	
NET POSITION						
Net investment in capital assets.....	8,920	SSP7	10,782	(1,862)	-17%	
Unrestricted (deficit).....	357,245	SSP7	430,879	(73,634)	-17%	
Total net position.....	\$ 366,165		\$ 441,661	\$ (75,496)	-17%	
Net investment in capital assets check	-		-			
Unrestricted check	-		-			
Net position check	-		-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 State Surplus Property Fund	June 30, 2015 State Surplus Property Fund	Delta \$	Delta %	
Operating Revenues:					
Charges for sales and services.....	\$ 1,723,276	\$ 1,713,275	\$ 10,001	1%	No
Rental income.....	-	-	-	N/A	No
Other operating revenues.....	134,811	158,643	(23,832)	-15%	Yes
Total operating revenues.....	1,858,087	1,871,918	(13,831)	-1%	
Operating Expenses:					
Cost of sales and services.....	1,616,241	1,533,431	82,810	5%	No
Claims expense.....	-	-	-	N/A	No
Salaries and benefits.....	150,287	121,647	28,640	24%	Yes
Insurance premium expense.....	939	494	445	90%	No
Contractual services.....	49,474	46,512	2,962	6%	No
Repairs and maintenance.....	1,432	947	485	51%	No
Depreciation.....	1,862	388	1,474	380%	No
Rental expense.....	73,698	74,770	(1,072)	-1%	No
Utilities and property management.....	9,865	9,173	692	8%	No
Non-capital equipment purchased.....	1,481	1,760	(279)	-16%	No
Promotions and advertising.....	1,259	685	574	84%	No
Administrative expense.....	23,216	23,907	(691)	-3%	No
Supplies and parts.....	2,681	1,655	1,026	62%	No
Distribution and postage.....	362	327	35	11%	No
Travel expenses.....	-	-	-	N/A	No
Other operating expenses.....	786	298	488	164%	No
Total operating expenses.....	1,933,583	1,815,994	117,589	6%	
Operating Income(Loss).....	(75,496)	55,924	(131,420)	-235%	
Non-Operating Revenues(Expenses):					
Gain(loss) on disposal of capital assets.....	-	-	-	N/A	No
Investment income (expense).....	-	-	-	N/A	No
Total non-operating revenues(expenses).....	-	-	-	N/A	
Income (Loss) Before Contributions and Transfers.....	(75,496)	55,924	(131,420)	-235%	
Capital contributions from other funds.....	-	-	-	N/A	No
Transfers in.....	-	-	-	N/A	No
Transfers out.....	-	-	-	N/A	No
Change in net position.....	(75,496)	55,924	(131,420)	-235%	
Net Position - Beginning.....	441,661	385,737	55,924	14%	
Net Position - Ending.....	\$ 366,165	\$ 441,661	\$ (75,496)	-17%	
Net position check	-	-	-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Federal Surplus Property Fund	June 30, 2015 Federal Surplus Property Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ -	\$ -	\$ -	N/A	No
Accounts receivable.....	27,133 FSP7	15,950	11,183	70%	Yes
Loans receivable.....	11,165 FSP7	-	11,165	N/A	No
Due from other funds.....	-	-	-	N/A	No
Inventories, at cost.....	165,000 FSP7	315,000	(150,000)	-48%	Yes
Prepaid expenses.....	-	-	-	N/A	No
Total current assets.....	203,298	330,950	(127,652)	-39%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Loans receivable.....	-	-	-	N/A	No
Total restricted and other asset	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	-	-	-	N/A	No
Less accumulated depreciation.....	-	-	-	N/A	No
Total capital assets.....	-	-	-	N/A	
Total Assets.....	203,298	330,950	(127,652)	-39%	
LIABILITIES					
Liabilities:					
Accounts payable.....	42 FSP7	7	35	500%	No
Accrued salaries and benefits.....	2,147 FSP7	2,227	(80)	-4%	No
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	-	520	(520)	-100%	No
Interfund payable.....	147,384 FSP7	145,804	1,580	1%	No
Unearned revenue.....	165,000 FSP7	315,000	(150,000)	-48%	Yes
Capital leases payable.....	-	-	-	N/A	No
Other current Liabilities.....	-	-	-	N/A	No
Total current liabilities.....	314,573	463,558	(148,985)	-32%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other Noncurrent Liabilities.....	388 FSP7	3,859	(3,471)	-90%	Yes
Total long-term liabilities.....	388	3,859	(3,471)	-90%	
Total liabilities.....	314,961	467,417	(152,456)	-33%	
NET POSITION					
Net investment in capital assets.....	-	-	-	N/A	
Unrestricted (deficit).....	(111,663) FSP7	(136,467)	24,804	-18%	
Total net position.....	\$ (111,663)	\$ (136,467)	\$ 24,804	-18%	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 Federal Surplus Property Fund		June 30, 2015 Federal Surplus Property Fund	Delta \$	Delta %	
Operating Revenues:						
Charges for sales and services.....	\$ 84,673	FSP8	\$ 149,509	\$ (64,836)	-43%	Yes
Rental income.....	-		-	-	N/A	No
Donated Revenue	2,947,443	FSP8	2,127,011	820,432	39%	Yes
Other operating revenues.....	-		-	-	N/A	No
Total operating revenues.....	3,032,116		2,276,520	755,596	33%	
Operating Expenses:						
Cost of sales and services.....	2,947,443	FSP8	2,127,011	820,432	39%	Yes
Claims expense.....	-		-	-	N/A	No
Salaries and benefits.....	1,744	FSP8	34,677	(32,933)	-95%	Yes
Insurance premium expense.....	85	FSP8	-	85	N/A	No
Contractual services.....	-		-	-	N/A	No
Repairs and maintenance.....	515	FSP8	392	123	31%	No
Depreciation.....	-		-	-	N/A	No
Rental expense.....	305	FSP8	499	(194)	-39%	No
Utilities and property management.....	1,679	FSP8	150	1,529	1019%	Yes
Non-capital equipment purchased.....	-		-	-	N/A	No
Promotions and advertising.....	-		132	(132)	-100%	No
Administrative expense.....	7,594	FSP8	7,977	(383)	-5%	No
Supplies and parts.....	-		1	(1)	-100%	No
Distribution and postage.....	47,947	FSP8	132,206	(84,259)	-64%	Yes
Travel expenses.....	-		-	-	N/A	No
Other operating expenses.....	-		350	(350)	-100%	No
Total operating expenses.....	3,007,312		2,303,395	703,917	31%	
Operating Income(Loss).....	24,804		(26,875)	51,679	-192%	
Non-Operating Revenues(Expenses):						
Gain(loss) on disposal of capital assets.....	-		-	-	N/A	No
Investment income (expense).....	-		-	-	N/A	No
Total non-operating revenues(expenses).....	-		-	-	N/A	
Income (Loss) Before Contributions and Transfers.....	24,804		(26,875)	51,679	-192%	
Capital contributions from other funds.....	-		-	-	N/A	No
Transfers in.....	-		-	-	N/A	No
Transfers out.....	-		-	-	N/A	No
Change in net position.....	24,804		(26,875)	51,679	-192%	
Net Position - Beginning.....	(136,467)		(109,592)	(26,875)	25%	
Net Position - Ending.....	\$ (111,663)		\$ (136,467)	\$ 24,804	-18%	
Net position check	-		-	-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Property Management Fund	June 30, 2015 Property Management Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ -	\$ -	\$ -	N/A	No
Accounts receivable.....	377,244 PM7	446,421	(69,177)	-15%	Yes
Loans receivable.....	-	-	-	N/A	No
Due from other funds.....	612,644 PM7	7,851,350	(7,238,706)	-92%	Yes
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	1,389,915 PM7	1,476,372	(86,457)	-6%	No
Total current assets.....	2,379,803	9,774,143	(7,394,340)	-76%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Loans receivable.....	-	-	-	N/A	No
Total restricted and other asset	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	10,281,715 PM7	10,692,516	(410,801)	-4%	No
Less accumulated depreciation.....	(800,663) PM7	(313,910)	(486,753)	155%	Yes
Total capital assets.....	9,481,052	10,378,606	(897,554)	-9%	
Total Assets.....	11,860,855	20,152,749	(8,291,894)	-41%	
LIABILITIES					
Liabilities:					
Accounts payable.....	129,064 PM7	414,519	(285,455)	-69%	Yes
Accrued salaries and benefits.....	92,431 PM7	97,093	(4,662)	-5%	No
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	8,897 PM7	10,404	(1,507)	-14%	Yes
Interfund payable.....	25,841,913 PM7	31,464,562	(5,622,649)	-18%	Yes
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	170,356 PM7	109,371	60,985	56%	Yes
Other current Liabilities.....	-	-	-	N/A	No
Total current liabilities.....	26,242,661	32,095,949	(5,853,288)	-18%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	9,844,736 PM7	10,487,997	(643,261)	-6%	No
Other Noncurrent Liabilities.....	-	-	-	N/A	No
Total long-term liabilities.....	9,844,736	10,487,997	(643,261)	-6%	
Total liabilities.....	36,087,397	42,583,946	(6,496,549)	-15%	
NET POSITION					
Net investment in capital assets.....	(534,040) PM7	(218,762)	(315,278)	144%	
Unrestricted (deficit).....	(23,692,502) PM7	(22,212,435)	(1,480,067)	7%	
Total net position.....	\$ (24,226,542)	\$ (22,431,197)	\$ (1,795,345)	8%	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 Property Management Fund		June 30, 2015 Property Management Fund	Delta \$	Delta %	
Operating Revenues:						
Charges for sales and services.....	\$ -		\$ -	\$ -	N/A	No
Rental income.....	21,644,830 PM8		20,843,865	800,965	4%	No
Other operating revenues.....	<u>737,720</u> PM8		<u>1,307,276</u>	<u>(569,556)</u>	-44%	Yes
Total operating revenues.....	<u>22,382,550</u>		<u>22,151,141</u>	<u>231,409</u>	1%	
Operating Expenses:						
Cost of sales and services.....	19,576,958 PM8		19,646,849	(69,891)	0%	No
Claims expense.....	-		-	-	N/A	No
Salaries and benefits.....	935,826 PM8		1,006,536	(70,710)	-7%	No
Insurance premium expense.....	88,762 PM8		85,637	3,125	4%	No
Contractual services.....	2,480 PM8		1,072	1,408	131%	Yes
Repairs and maintenance.....	91,969 PM8		135,553	(43,584)	-32%	Yes
Depreciation.....	486,753 PM8		291,249	195,504	67%	Yes
Rental expense.....	85,595 PM8		69,300	16,295	24%	Yes
Utilities and property management.....	1,189,636 PM8		1,097,356	92,280	8%	No
Non-capital equipment purchased.....	4,867 PM8		7,276	(2,409)	-33%	Yes
Promotions and advertising.....	473 PM8		2,824	(2,351)	-83%	Yes
Administrative expense.....	273,202 PM8		270,052	3,150	1%	No
Supplies and parts.....	60,801 PM8		75,918	(15,117)	-20%	Yes
Distribution and postage.....	202 PM8		342	(140)	-41%	No
Travel expenses.....	5,949 PM8		4,163	1,786	43%	Yes
Other operating expenses.....	<u>738,922</u> PM8		<u>596,352</u>	<u>142,570</u>	24%	Yes
Total operating expenses.....	<u>23,542,395</u>		<u>23,290,479</u>	<u>251,916</u>	1%	
Operating Income(Loss).....	<u>(1,159,845)</u>		<u>(1,139,338)</u>	<u>(20,507)</u>	2%	
Non-Operating Revenues(Expenses):						
Gain(loss) on disposal of capital assets.....	-		-	-	N/A	No
Investment income (expense).....	-		-	-	N/A	No
Total non-operating revenues(expenses).....	<u>-</u>		<u>-</u>	<u>-</u>	N/A	
Income (Loss) Before Contributions and Transfers.....	(1,159,845)		(1,139,338)	(20,507)	2%	
Capital contributions from other funds.....	-		-	-	N/A	No
Transfers in.....	-		3,300,000	(3,300,000)	-100%	Yes
Transfers out.....	<u>(635,500)</u> PM8		<u>(632,940)</u>	<u>(2,560)</u>	0%	No
Change in net position.....	(1,795,345)		1,527,722	(3,323,067)	-218%	
Net Position - Beginning.....	<u>(22,431,197)</u>		<u>(23,958,919)</u>	<u>1,527,722</u>	-6%	
Net Position - Ending.....	<u>\$ (24,226,542)</u>		<u>\$ (22,431,197)</u>	<u>\$ (1,795,345)</u>	8%	
Net position check	-		-	-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Facilities Operations Fund	June 30, 2015 Facilities Operations Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ -	\$ -	\$ -	N/A	No
Accounts receivable.....	1,853,118 FFS7	1,009,264	843,854	84%	Yes
Loans receivable.....	-	-	-	N/A	No
Due from other funds.....	13,392,483 FFS7	16,410,838	(3,018,355)	-18%	Yes
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	33,728 FFS7	32,974	754	2%	No
Total current assets.....	15,279,329	17,453,076	(2,173,747)	-12%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Loans receivable.....	-	-	-	N/A	No
Total restricted and other asset	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	561,188.00	-	561,188	N/A	No
Works of Art.....	8,200 FFS7	8,200	-	0%	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	4,372,032 FFS7	4,263,177	108,855	3%	No
Less accumulated depreciation.....	(3,411,365) FFS7	(3,066,230)	(345,135)	11%	Yes
Total capital assets.....	1,530,055	1,205,147	324,908	27%	
Total Assets.....	16,809,384	18,658,223	(1,848,839)	-10%	
LIABILITIES					
Liabilities:					
Accounts payable.....	1,713,834 FFS7	1,540,501	173,333	11%	Yes
Accrued salaries and benefits.....	1,496,883 FFS7	1,310,686	186,197	14%	Yes
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	137,328 FFS7	191,838	(54,510)	-28%	Yes
Interfund payable.....	13,209,042 FFS7	16,837,172	(3,628,130)	-22%	Yes
Unearned revenue.....	38,049 FFS7	-	38,049	N/A	No
Capital leases payable.....	387,012 FFS7	366,247	20,765	6%	No
Other current Liabilities.....	103,102 FFS7	-	103,102	N/A	No
Total current liabilities.....	17,085,250	20,246,444	(3,161,194)	-16%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	512,365 FFS7	899,377	(387,012)	-43%	Yes
Other Noncurrent Liabilities.....	421,069 FFS7	-	421,069	N/A	No
Total long-term liabilities.....	933,434	899,377	34,057	4%	
Total liabilities.....	18,018,684	21,145,821	(3,127,137)	-15%	
NET POSITION					
Net investment in capital assets.....	630,678 FFS7	(60,477)	691,155	-1143%	
Unrestricted (deficit).....	(1,839,978) FFS7	(2,427,121)	587,143	-24%	
Total net position.....	\$ (1,209,300)	\$ (2,487,598)	\$ 1,278,298	-51%	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 Facilities Operations Fund		June 30, 2015 Facilities Operations Fund	Delta \$	Delta %	
Operating Revenues:						
Charges for sales and services.....	\$ 26,421,411	FF8	\$ 25,899,433	\$ 521,978	2%	No
Rental income.....	-		-	-	N/A	No
Other operating revenues.....	859,468	FF8	802,557	56,911	7%	No
Total operating revenues.....	27,280,879		26,701,990	578,889	2%	
Operating Expenses:						
Cost of sales and services.....	-		-	-	N/A	No
Claims expense.....	-		-	-	N/A	No
Salaries and benefits.....	14,372,402	FF8	13,007,657	1,364,745	10%	Yes
Insurance premium expense.....	934,412	FF8	876,969	57,443	7%	No
Contractual services.....	225,394	FF8	188,968	36,426	19%	Yes
Repairs and maintenance.....	1,464,224	FF8	1,014,710	449,514	44%	Yes
Depreciation.....	382,672	FF8	388,073	(5,401)	-1%	No
Rental expense.....	617,746	FF8	705,204	(87,458)	-12%	Yes
Utilities and property management.....	4,756,119	FF8	8,535,648	(3,779,529)	-44%	Yes
Non-capital equipment purchased.....	244,343	FF8	166,527	77,816	47%	Yes
Promotions and advertising.....	6,634	FF8	3,241	3,393	105%	Yes
Administrative expense.....	648,152	FF8	625,223	22,929	4%	No
Supplies and parts.....	1,667,257	FF8	1,389,061	278,196	20%	Yes
Distribution and postage.....	17,079	FF8	10,474	6,605	63%	Yes
Travel expenses.....	14,130	FF8	14,770	(640)	-4%	No
Other operating expenses.....	701,028	FF8	413,231	287,797	70%	Yes
Total operating expenses.....	26,051,592		27,339,756	(1,288,164)	-5%	
Operating Income(Loss).....	1,229,287		(637,766)	1,867,053	-293%	
Non-Operating Revenues(Expenses):						
Gain(loss) on disposal of capital assets.....	1,627	FF8	3,899	(2,272)	-58%	Yes
Investment income (expense).....	-		-	-	N/A	No
Total non-operating revenues(expenses).....	1,627		3,899	(2,272)	-58%	
Income (Loss) Before Contributions and Transfers.....						
Capital contributions from other funds.....	47,384	FF8	-	47,384	N/A	No
Transfers in.....	-		1,593,408	(1,593,408)	-100%	Yes
Transfers out.....	-		-	-	N/A	No
Change in net position.....	1,278,298		959,541	318,757	33%	
Net Position - Beginning.....	(2,487,598)		(3,447,139)	959,541	-28%	
Net Position - Ending.....	\$(1,209,300)		\$(2,487,598)	\$ 1,278,298	-51%	
Net position check	-		-	-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016	June 30, 2015			
	E-Procurement Fund	E-Procurement Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ -	\$ -	\$ -	N/A	No
Accounts receivable.....	53,029 PC7	8,285	44,744	540%	Yes
Loans receivable.....	-	-	-	N/A	No
Due from other funds.....	935,664 PC7	911,168	24,496	3%	No
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	-	-	-	N/A	No
Total current assets.....	988,693	919,453	69,240	8%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Loans receivable.....	-	-	-	N/A	No
Total restricted and other asset	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	-	-	-	N/A	No
Less accumulated depreciation.....	-	-	-	N/A	No
Total capital assets.....	-	-	-	N/A	
Total Assets.....	988,693	919,453	69,240	8%	
LIABILITIES					
Liabilities:					
Accounts payable.....	426,507 PC7	334,032	92,475	28%	Yes
Accrued salaries and benefits.....	-	-	-	N/A	No
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	-	-	-	N/A	No
Interfund payable.....	562,186 PC7	585,421	(23,235)	-4%	No
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other current Liabilities.....	-	-	-	N/A	No
Total current liabilities.....	988,693	919,453	69,240	8%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other Noncurrent Liabilities.....	-	-	-	N/A	No
Total long-term liabilities.....	-	-	-	N/A	
Total liabilities.....	988,693	919,453	69,240	8%	
NET POSITION					
Net investment in capital assets.....	-	-	-	N/A	
Unrestricted (deficit).....	-	-	-	N/A	
Total net position.....	\$ -	\$ -	\$ -	N/A	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016		June 30, 2015			
	E-Procurement Fund		E-Procurement Fund	Delta \$	Delta %	
Operating Revenues:						
Charges for sales and services.....	\$ 7,471,254	PC8	\$ 5,965,369	\$ 1,505,885	25%	Yes
Rental income.....	-		-	-	N/A	No
Other operating revenues.....	-		-	-	N/A	No
Total operating revenues.....	7,471,254		5,965,369	1,505,885	25%	
Operating Expenses:						
Cost of sales and services.....	7,471,254	PC8	5,965,369	1,505,885	25%	Yes
Claims expense.....	-		-	-	N/A	No
Salaries and benefits.....	-		-	-	N/A	No
Insurance premium expense.....	-		-	-	N/A	No
Contractual services.....	-		-	-	N/A	No
Repairs and maintenance.....	-		-	-	N/A	No
Depreciation.....	-		-	-	N/A	No
Rental expense.....	-		-	-	N/A	No
Utilities and property management.....	-		-	-	N/A	No
Non-capital equipment purchased.....	-		-	-	N/A	No
Promotions and advertising.....	-		-	-	N/A	No
Administrative expense.....	-		-	-	N/A	No
Supplies and parts.....	-		-	-	N/A	No
Distribution and postage.....	-		-	-	N/A	No
Travel expenses.....	-		-	-	N/A	No
Other operating expenses.....	-		-	-	N/A	No
Total operating expenses.....	7,471,254		5,965,369	1,505,885	25%	
Operating Income(Loss).....	-		-	-	N/A	
Non-Operating Revenues(Expenses):						
Gain(loss) on disposal of capital assets.....	-		-	-	N/A	No
Investment income (expense).....	-		-	-	N/A	No
Total non-operating revenues(expenses).....	-		-	-	N/A	
Income (Loss) Before Contributions and Transfers.....	-		-	-	N/A	
Capital contributions from other funds.....	-		-	-	N/A	No
Transfers in.....	-		-	-	N/A	No
Transfers out.....	-		-	-	N/A	No
Change in net position.....	-		-	-	N/A	
Net Position - Beginning.....	-		-	-	N/A	
Net Position - Ending.....	\$ -		\$ -	\$ -	N/A	
Net position check	-		-	-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Equipment Revolving Fund	June 30, 2015 Equipment Revolving Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ -	\$ -	\$ -	N/A	No
Accounts receivable.....	-	-	-	N/A	No
Loans receivable.....	100,975 ERF7	261,957	(160,982)	-61%	Yes
Due from other funds.....	-	-	-	N/A	No
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	-	-	-	N/A	No
Total current assets.....	100,975	261,957	(160,982)	-61%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Loans receivable.....	53,049 ERF7	433,777	(380,728)	-88%	Yes
Total restricted and other asset	53,049	433,777.00	(380,728)	-88%	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	-	-	-	N/A	No
Less accumulated depreciation.....	-	-	-	N/A	No
Total capital assets.....	-	-	-	N/A	
Total Assets.....	154,024	695,734	(541,710)	-78%	
LIABILITIES					
Liabilities:					
Accounts payable.....	-	-	-	N/A	No
Accrued salaries and benefits.....	-	-	-	N/A	No
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	-	-	-	N/A	No
Interfund payable.....	154,024	695,734	(541,710)	-78%	Yes
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Total current liabilities.....	154,024	695,734	(541,710)	-78%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Total long-term liabilities.....	-	-	-	N/A	
Total liabilities.....	154,024	695,734	(541,710)	-78%	
NET POSITION					
Net investment in capital assets.....	-	-	-	N/A	
Unrestricted (deficit).....	-	-	-	N/A	
Total net position.....	\$ -	\$ -	\$ -	N/A	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 Equipment Revolving Fund	June 30, 2015 Equipment Revolving Fund	Delta \$	Delta %	
Operating Revenues:					
Charges for sales and services.....	\$ -	\$ 168,874	\$ (168,874)	-100%	Yes
Rental income.....	-	-	-	N/A	No
Other operating revenues.....	-	-	-	N/A	No
Total operating revenues.....	-	168,874	(168,874)	-100%	
Operating Expenses:					
Cost of sales and services.....	-	-	-	N/A	No
Claims expense.....	-	-	-	N/A	No
Salaries and benefits.....	-	-	-	N/A	No
Insurance premium expense.....	-	-	-	N/A	No
Contractual services.....	-	-	-	N/A	No
Repairs and maintenance.....	-	-	-	N/A	No
Depreciation.....	-	-	-	N/A	No
Rental expense.....	-	-	-	N/A	No
Utilities and property management.....	-	-	-	N/A	No
Non-capital equipment purchased.....	-	168,369	(168,369)	-100%	Yes
Promotions and advertising.....	-	-	-	N/A	No
Administrative expense.....	-	505	(505)	-100%	No
Supplies and parts.....	-	-	-	N/A	No
Distribution and postage.....	-	-	-	N/A	No
Travel expenses.....	-	-	-	N/A	No
Other operating expenses.....	-	-	-	N/A	No
Total operating expenses.....	-	168,874	(168,874)	-100%	
Operating Income(Loss).....	-	-	-	N/A	
Non-Operating Revenues(Expenses):					
Gain(loss) on disposal of capital assets.....	-	-	-	N/A	No
Investment income (expense).....	-	-	-	N/A	No
Total non-operating revenues(expenses).....	-	-	-	N/A	
Income (Loss) Before Contributions and Transfers.....					
Capital contributions from other funds.....	-	-	-	N/A	No
Transfers in.....	-	-	-	N/A	No
Transfers out.....	-	-	-	N/A	No
Change in net position.....	-	-	-	N/A	
Net Position - Beginning.....	-	-	-	N/A	
Net Position - Ending.....	\$ -	\$ -	\$ -	N/A	
Net position check	-	-	-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 State Resource Management Fund	June 30, 2015 State Resource Management Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ -	\$ -	\$ -	N/A	No
Accounts receivable.....	-	-	-	N/A	No
Loans receivable.....	28,250 SRM7	8,539	19,711	231%	Yes
Due from other funds.....	-	-	-	N/A	No
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	-	-	-	N/A	No
Total current assets.....	28,250	8,539	19,711	231%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Loans receivable.....	144,761 SRM7	190,023	(45,262)	-24%	Yes
Total restricted and other asset	144,761	190,023	(45,262)	-24%	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	-	-	-	N/A	No
Less accumulated depreciation.....	-	-	-	N/A	No
Total capital assets.....	-	-	-	N/A	
Total Assets.....	173,011	198,562	(25,551)	-13%	
LIABILITIES					
Liabilities:					
Accounts payable.....	33,097 SRM7	8,658	24,439	282%	Yes
Accrued salaries and benefits.....	-	-	-	N/A	No
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	166 SRM7	43	123	286%	No
Interfund payable.....	139,748 SRM7	189,861	(50,113)	-26%	Yes
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other current Liabilities.....	-	-	-	N/A	No
Total current liabilities.....	173,011	198,562	(25,551)	-13%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other Noncurrent Liabilities.....	-	-	-	N/A	No
Total long-term liabilities.....	-	-	-	N/A	
Total liabilities.....	173,011	198,562	(25,551)	-13%	
NET POSITION					
Net investment in capital assets.....	-	-	-	N/A	
Unrestricted (deficit).....	-	-	-	N/A	
Total net position.....	\$ -	\$ -	\$ -	N/A	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 State Resource Management Fund		June 30, 2015 State Resource Management Fund	Delta \$	Delta %	
Operating Revenues:						
Charges for sales and services.....	\$ 124,918	SRM8	\$ 45,446	\$ 79,472	175%	Yes
Rental income.....	-		-	-	N/A	No
Other operating revenues.....	-		-	-	N/A	No
Total operating revenues.....	124,918		45,446	79,472	175%	
Operating Expenses:						
Cost of sales and services.....	-		-	-	N/A	No
Claims expense.....	-		-	-	N/A	No
Salaries and benefits.....	-		-	-	N/A	No
Insurance premium expense.....	-		-	-	N/A	No
Contractual services.....	-		-	-	N/A	No
Repairs and maintenance.....	-		-	-	N/A	No
Depreciation.....	-		-	-	N/A	No
Rental expense.....	-		-	-	N/A	No
Utilities and property management.....	-		-	-	N/A	No
Non-capital equipment purchased.....	123,116	SRM8	45,250	77,866	172%	Yes
Promotions and advertising.....	-		-	-	N/A	No
Administrative expense.....	621	SRM8	196	425	217%	No
Supplies and parts.....	1,076	SRM8	-	1,076	N/A	No
Distribution and postage.....	-		-	-	N/A	No
Travel expenses.....	-		-	-	N/A	No
Other operating expenses.....	105	SRM8	-	105	N/A	No
Total operating expenses.....	124,918		45,446	79,472	175%	
Operating Income(Loss).....	-		-	-	N/A	
Non-Operating Revenues(Expenses):						
Gain(loss) on disposal of capital assets.....	-		-	-	N/A	No
Investment income (expense).....	-		-	-	N/A	No
Total non-operating revenues(expenses).....	-		-	-	N/A	
Income (Loss) Before Contributions and Transfers.....						
Capital contributions from other funds.....	-		-	-	N/A	No
Transfers in.....	-		-	-	N/A	No
Transfers out.....	-		-	-	N/A	No
Change in net position.....	-		-	-	N/A	
Net Position - Beginning.....	-		-	-	N/A	
Net Position - Ending.....	\$ -		\$ -	\$ -	N/A	
Net position check	-		-	-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 State Energy Revolving Fund	June 30, 2015 State Energy Revolving Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ -	\$ -	\$ -	N/A	No
Accounts receivable.....	-	-	-	N/A	No
Loans receivable.....	103,102 SERF7	-	103,102	N/A	No
Due from other funds.....	-	-	-	N/A	No
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	-	-	-	N/A	No
Total current assets.....	103,102	-	103,102	N/A	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Loans receivable.....	421,070 SERF7	-	421,070	N/A	No
Total restricted and other assets.....	421,070	-	421,070	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	-	-	-	N/A	No
Less accumulated depreciation.....	-	-	-	N/A	No
Total capital assets.....	-	-	-	N/A	
Total Assets.....	524,172	-	524,172	N/A	
LIABILITIES					
Liabilities:					
Accounts payable.....	513,894 SERF7	-	513,894	N/A	No
Accrued salaries and benefits.....	-	-	-	N/A	No
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	10,278 SERF7	-	10,278	N/A	No
Interfund payable.....	-	-	-	N/A	No
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other current Liabilities.....	-	-	-	N/A	No
Total current liabilities.....	524,172	-	524,172	N/A	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other Noncurrent Liabilities.....	-	-	-	N/A	No
Total long-term liabilities.....	-	-	-	N/A	
Total liabilities.....	524,172	-	524,172	N/A	
NET POSITION					
Net investment in capital assets.....	-	-	-	N/A	
Unrestricted (deficit).....	-	-	-	N/A	
Total net position.....	\$ -	\$ -	\$ -	N/A	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 State Energy Revolving Fund	June 30, 2015 State Energy Revolving Fund	Delta \$	Delta %	
Operating Revenues:					
Charges for sales and services.....	\$ -	\$ -	\$ -	N/A	No
Rental income.....	-	-	-	N/A	No
Other operating revenues.....	-	-	-	N/A	No
Total operating revenues.....	-	-	-	N/A	
Operating Expenses:					
Cost of sales and services.....	-	-	-	N/A	No
Claims expense.....	-	-	-	N/A	No
Salaries and benefits.....	-	-	-	N/A	No
Insurance premium expense.....	-	-	-	N/A	No
Contractual services.....	-	-	-	N/A	No
Repairs and maintenance.....	-	-	-	N/A	No
Depreciation.....	-	-	-	N/A	No
Rental expense.....	-	-	-	N/A	No
Utilities and property management.....	-	-	-	N/A	No
Non-capital equipment purchased.....	-	-	-	N/A	No
Promotions and advertising.....	-	-	-	N/A	No
Administrative expense.....	-	-	-	N/A	No
Supplies and parts.....	-	-	-	N/A	No
Distribution and postage.....	-	-	-	N/A	No
Travel expenses.....	-	-	-	N/A	No
Other operating expenses.....	-	-	-	N/A	No
Total operating expenses.....	-	-	-	N/A	
Operating Income(Loss).....	-	-	-	N/A	
Non-Operating Revenues(Expenses):					
Gain(loss) on disposal of capital assets.....	-	-	-	N/A	No
Investment income (expense).....	-	-	-	N/A	No
Total non-operating revenues(expenses).....	-	-	-	N/A	
Income (Loss) Before Contributions and Transfers.....	-	-	-	N/A	
Capital contributions from other funds.....	-	-	-	N/A	No
Transfers in.....	-	-	-	N/A	No
Transfers out.....	-	-	-	N/A	No
Change in net position.....	-	-	-	N/A	
Net Position - Beginning.....	-	-	-	N/A	
Net Position - Ending.....	\$ -	\$ -	\$ -	N/A	
Net position check	-	-	-		

Agency of Administration

 FY 2016



**FY 2018 Budget
Submission**

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Workers' Compensation Fund		June 30, 2015 Workers' Compensation Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS						
Current assets:						
Cash and cash equivalents.....	\$ 28,600,179	WC7	\$ 25,790,347	\$ 2,809,832	11%	Yes
Accounts receivable.....	-		-	-	N/A	No
Due from other funds.....	147,895	WC7	3,232	144,663	4476%	Yes
Inventories, at cost.....	-		-	-	N/A	No
Prepaid expenses.....	30,679	WC7	25,860	4,819	19%	Yes
Total current assets.....	28,778,753		25,819,439	2,959,314	11%	
Restricted and Other Assets:						
Imprest fund-advances from state treasurer.....	-		-	-	N/A	No
Total restricted and other asset	-		-	-	N/A	
Capital Assets:						
Land.....	-		-	-	N/A	No
Construction in progress.....	-		-	-	N/A	No
Works of Art.....	-		-	-	N/A	No
Capital assets being depreciated:						
Machinery, equipment and buildings.....	-		-	-	N/A	No
Less accumulated depreciation.....	-		-	-	N/A	No
Total capital assets.....	-		-	-	N/A	
Total Assets.....	28,778,753		25,819,439	2,959,314	11%	
LIABILITIES						
Liabilities:						
Accounts payable.....	46,909	WC7	42,197	4,712	11%	Yes
Accrued salaries and benefits.....	68,530	WC7	75,336	(6,806)	-9%	No
Claims payable.....	977,470	WC7	968,953	8,517	1%	No
Due to other funds.....	40,503	WC7	278,360	(237,857)	-85%	Yes
Interfund payable.....	-		-	-	N/A	No
Unearned revenue.....	-		-	-	N/A	No
Capital leases payable.....	-		-	-	N/A	No
Total current liabilities.....	1,133,412		1,364,846	(231,434)	-17%	
Long-term liabilities:						
Claims payable.....	26,499,889	WC7	30,578,702	(4,078,813)	-13%	Yes
Capital leases payable.....	-		-	-	N/A	No
Total long-term liabilities.....	26,499,889		30,578,702	(4,078,813)	-13%	
Total liabilities.....	27,633,301		31,943,548	(4,310,247)	-13%	
NET POSITION						
Net investment in capital assets.....	-		-	-	N/A	
Unrestricted (deficit).....	1,145,452	WC7	(6,124,109)	7,269,561	-119%	
Total net position.....	\$ 1,145,452		\$ (6,124,109)	\$ 7,269,561	-119%	
Net investment in capital assets check	-		-			
Unrestricted check	-		-			
Net position check	-		-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 Workers' Compensation Fund		June 30, 2015 Workers' Compensation Fund	Delta \$	Delta %	
Operating Revenues:						
Charges for sales and services.....	\$ 12,578,582	WC8	\$ 11,755,225	\$ 823,357	7%	No
Rental income.....	-		-	-	N/A	No
Other operating revenues.....	40	WC8	-	40	N/A	No
Total operating revenues.....	12,578,622		11,755,225	823,397	7%	
Operating Expenses:						
Cost of sales and services.....	-		-	-	N/A	No
Claims expense.....	3,746,748	WC8	8,659,714	(4,912,966)	-57%	Yes
Salaries and benefits.....	874,132	WC8	1,107,409	(233,277)	-21%	Yes
Insurance premium expense.....	1,520	WC8	500	1,020	204%	Yes
Contractual services.....	221,313	WC8	239,736	(18,423)	-8%	No
Repairs and maintenance.....	1,775	WC8	1,141	634	56%	No
Depreciation.....	-		-	-	N/A	No
Rental expense.....	43,653	WC8	52,577	(8,924)	-17%	Yes
Utilities and property management.....	29,288	WC8	53,202	(23,914)	-45%	Yes
Non-capital equipment purchased.....	262,103	WC8	89,361	172,742	193%	Yes
Promotions and advertising.....	-		-	-	N/A	No
Administrative expense.....	142,933	WC8	131,643	11,290	9%	No
Supplies and parts.....	4,973	WC8	6,004	(1,031)	-17%	Yes
Distribution and postage.....	6,822	WC8	9,245	(2,423)	-26%	Yes
Travel expenses.....	1,116	WC8	-	1,116	N/A	No
Other operating expenses.....	57,887	WC8	195,139	(137,252)	-70%	Yes
Total operating expenses.....	5,394,263		10,545,671	(5,151,408)	-49%	
Operating Income(Loss).....	7,184,359		1,209,554	5,974,805	494%	
Non-Operating Revenues(Expenses):						
Gain(loss) on disposal of capital assets.....	-		-	-	N/A	No
Investment income (expense).....	85,202	WC8	31,424	53,778	171%	Yes
Total non-operating revenues(expenses).....	85,202		31,424	53,778	171%	
Income (Loss) Before Contributions and Transfers.....	7,269,561		1,240,978	6,028,583.00	486%	
Capital contributions from other funds.....	-		-	-	N/A	No
Transfers in.....	-		-	-	N/A	No
Transfers out.....	-		-	-	N/A	No
Change in net position.....	7,269,561		1,240,978	6,028,583	486%	
Net Position - Beginning.....	(6,124,109)		(7,365,087)	1,240,978	-17%	
Net Position - Ending.....	\$ 1,145,452		\$ (6,124,109)	\$ 7,269,561	-119%	
Net position check	-		-	-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 State Liability Insurance Fund	June 30, 2015 State Liability Insurance Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ 6,880,275 SL7	\$ 7,069,507	\$ (189,232)	-3%	No
Accounts receivable.....	-	-	-	N/A	No
Due from other funds.....	32,504 SL7	-	32,504	N/A	No
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	14,028 SL7	12,915	1,113	9%	No
Total current assets.....	6,926,807	7,082,422	(155,615)	-2%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Total restricted and other asset	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	6,334 SL7	6,334	-	0%	No
Less accumulated depreciation.....	(6,334) SL7	(6,334)	-	0%	No
Total capital assets.....	-	-	-	N/A	
Total Assets.....	6,926,807	7,082,422	(155,615)	-2%	
LIABILITIES					
Liabilities:					
Accounts payable.....	657 SL7	8,923	(8,266)	-93%	Yes
Accrued salaries and benefits.....	16,501 SL7	17,639	(1,138)	-6%	No
Claims payable.....	143,843 SL7	427,723	(283,880)	-66%	Yes
Due to other funds.....	16,066 SL7	2,001	14,065	703%	Yes
Interfund payable.....	-	-	-	N/A	No
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Total current liabilities.....	177,067	456,286	(279,219)	-61%	
Long-term liabilities:					
Claims payable.....	7,442,532 SL7	6,427,770	1,014,762	16%	Yes
Capital leases payable.....	-	-	-	N/A	No
Total long-term liabilities.....	7,442,532	6,427,770	1,014,762	16%	
Total liabilities.....	7,619,599	6,884,056	735,543	11%	
NET POSITION					
Net investment in capital assets.....	-	-	-	N/A	
Unrestricted (deficit).....	(692,792) SL7	198,366	(891,158)	-449%	
Total net position.....	\$ (692,792)	\$ 198,366	\$ (891,158)	-449%	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 State Liability Insurance Fund	June 30, 2015 State Liability Insurance Fund	Delta \$	Delta %	
Operating Revenues:					
Charges for sales and services.....	\$ 3,034,035 SL8	\$ 2,494,952	\$ 539,083	22%	Yes
Rental income.....	-	-	-	N/A	No
Other operating revenues.....	-	-	-	N/A	No
Total operating revenues.....	<u>3,034,035</u>	<u>2,494,952</u>	<u>539,083</u>	22%	
Operating Expenses:					
Cost of sales and services.....	393,842 SL8	438,800	(44,958)	-10%	Yes
Claims expense.....	2,383,401 SL8	2,698,167	(314,766)	-12%	Yes
Salaries and benefits.....	263,565 SL8	254,073	9,492	4%	No
Insurance premium expense.....	277 SL8	-	277	N/A	No
Contractual services.....	767,023 SL8	777,656	(10,633)	-1%	No
Repairs and maintenance.....	-	-	-	N/A	No
Depreciation.....	-	-	-	N/A	No
Rental expense.....	9,484 SL8	375	9,109	2429%	Yes
Utilities and property management.....	11,404 SL8	19,381	(7,977)	-41%	Yes
Non-capital equipment purchased.....	81,680 SL8	47,345	34,335	73%	Yes
Promotions and advertising.....	-	-	-	N/A	No
Administrative expense.....	31,577 SL8	27,782	3,795	14%	Yes
Supplies and parts.....	677 SL8	1,369	(692)	-51%	No
Distribution and postage.....	26 SL8	(14)	40	-286%	No
Travel expenses.....	2,691 SL8	421	2,270	539%	Yes
Other operating expenses.....	425 SL8	1,090	(665)	-61%	No
Total operating expenses.....	<u>3,946,072</u>	<u>4,266,445</u>	<u>(320,373)</u>	-8%	
Operating Income(Loss).....	<u>(912,037)</u>	<u>(1,771,493)</u>	<u>859,456</u>	-49%	
Non-Operating Revenues(Expenses):					
Gain(loss) on disposal of capital assets.....	-	-	-	N/A	No
Investment income (expense).....	20,879 SL8	8,866	12,013	135%	Yes
Total non-operating revenues(expenses).....	<u>20,879</u>	<u>8,866</u>	<u>12,013</u>	135%	
Income (Loss) Before Contributions and Transfers.....	<u>(891,158)</u>	<u>(1,762,627)</u>	<u>871,469.00</u>	-49%	
Insurance Recoveries.....	-	212,170	(212,170)	-100%	Yes
Capital contributions from other funds.....	-	-	-	N/A	No
Transfers in.....	-	-	-	N/A	No
Transfers out.....	-	-	-	N/A	No
Change in net position.....	<u>(891,158)</u>	<u>(1,550,457)</u>	<u>659,299</u>	-43%	
Net Position - Beginning.....	<u>198,366</u>	<u>1,748,823</u>	<u>(1,550,457)</u>	-89%	
Net Position - Ending.....	<u>\$ (692,792)</u>	<u>\$ 198,366</u>	<u>\$ (891,158)</u>	-449%	
Net position check	-	-	-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Risk Management All Other Fund	June 30, 2015 Risk Management All Other Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ -	\$ -	\$ -	N/A	No
Accounts receivable.....	603,675 AO7	770,493	(166,818)	-22%	Yes
Due from other funds.....	200,951 AO7	69,633	131,318	189%	Yes
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	674,972 AO7	442,577	232,395	53%	Yes
Total current assets.....	1,479,598	1,282,703	196,895	15%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Total restricted and other asset	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	-	-	-	N/A	No
Less accumulated depreciation.....	-	-	-	N/A	No
Total capital assets.....	-	-	-	N/A	
Total Assets.....	1,479,598	1,282,703	196,895	15%	
LIABILITIES					
Liabilities:					
Accounts payable.....	-	-	-	N/A	No
Accrued salaries and benefits.....	1,581 AO7	3,307	(1,726)	-52%	Yes
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	332,342 AO7	139,360	192,982	138%	Yes
Interfund payable.....	844,613 AO7	982,842	(138,229)	-14%	Yes
Unearned revenue.....	323,932 AO7	186,504	137,428	74%	Yes
Capital leases payable.....	-	-	-	N/A	No
Total current liabilities.....	1,502,468	1,312,013	190,455	15%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Total long-term liabilities.....	-	-	-	N/A	
Total liabilities.....	1,502,468	1,312,013	190,455	15%	
NET POSITION					
Net investment in capital assets.....	-	-	-	N/A	
Unrestricted (deficit).....	(22,870) AO7	(29,310)	6,440	-22%	
Total net position.....	\$ (22,870)	\$ (29,310)	\$ 6,440	-22%	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 Risk Management All Other Fund	June 30, 2015 Risk Management All Other Fund	Delta \$	Delta %	
Operating Revenues:					
Charges for sales and services.....	\$ 2,841,907	\$ 2,801,462	\$ 40,445	1%	No
Rental income.....	-	-	-	N/A	No
Other operating revenues.....	-	-	-	N/A	No
Total operating revenues.....	2,841,907	2,801,462	40,445	1%	
Operating Expenses:					
Cost of sales and services.....	2,807,106	2,818,588	(11,482)	0%	No
Claims expense.....	-	-	-	N/A	No
Salaries and benefits.....	15,903	27,503	(11,600)	-42%	Yes
Insurance premium expense.....	12	-	12	N/A	No
Contractual services.....	54	4	50	1250%	No
Repairs and maintenance.....	-	-	-	N/A	No
Depreciation.....	-	-	-	N/A	No
Rental expense.....	2,371	-	2,371	N/A	No
Utilities and property management.....	846	13	833	6408%	No
Non-capital equipment purchased.....	-	-	-	N/A	No
Promotions and advertising.....	-	-	-	N/A	No
Administrative expense.....	9,000	8,717	283	3%	No
Supplies and parts.....	169	311	(142)	-46%	No
Distribution and postage.....	6	(4)	10	-250%	No
Travel expenses.....	-	-	-	N/A	No
Other operating expenses.....	-	-	-	N/A	No
Total operating expenses.....	2,835,467	2,855,132	(19,665)	-1%	
Operating Income(Loss).....	6,440	(53,670)	60,110	-112%	
Non-Operating Revenues(Expenses):					
Gain(loss) on disposal of capital assets.....	-	-	-	N/A	No
Investment income (expense).....	-	-	-	N/A	No
Total non-operating revenues(expenses).....	-	-	-	N/A	
Income (Loss) Before Contributions and Transfers.....	6,440	(53,670)	60,110.00	-112%	
Capital contributions from other funds.....	-	-	-	N/A	No
Transfers in.....	-	-	-	N/A	No
Transfers out.....	-	-	-	N/A	No
Change in net position.....	6,440	(53,670)	60,110	-112%	
Net Position - Beginning.....	(29,310)	24,360	(53,670)	-220%	
Net Position - Ending.....	\$ (22,870)	\$ (29,310)	\$ 6,440	-22%	
Net position check	-	-	-		

Human Resources

 FY 2016



**FY 2018 Budget
Submission**

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Medical Insurance Fund		June 30, 2015 Medical Insurance Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS						
Current assets:						
Cash and cash equivalents.....	\$ 20,553,956	MEZ	\$ 3,437,068	\$ 17,116,888	498%	Yes
Accounts receivable.....	11,381,823	MEZ	10,638,263	743,560	7%	No
Due from other funds.....	-		-	-	N/A	No
Inventories, at cost.....	-		-	-	N/A	No
Prepaid expenses.....	603,374	MEZ	592,909	10,465	2%	No
Total current assets.....	32,539,153		14,668,240	17,870,913	122%	
Restricted and Other Assets:						
Imprest fund-advances from state treasurer.....	-		-	-	N/A	No
Total restricted and other asset	-		-	-	N/A	
Capital Assets:						
Land.....	-		-	-	N/A	No
Construction in progress.....	-		-	-	N/A	No
Works of Art.....	-		-	-	N/A	No
Capital assets being depreciated:						
Machinery, equipment and buildings.....	-		-	-	N/A	No
Less accumulated depreciation.....	-		-	-	N/A	No
Total capital assets.....	-		-	-	N/A	
Total Assets.....	32,539,153		14,668,240	17,870,913	122%	
LIABILITIES						
Liabilities:						
Accounts payable.....	2,313,619	MEZ	1,800,354	513,265	29%	Yes
Accrued salaries and benefits.....	79,930	MEZ	91,803	(11,873)	-13%	Yes
Claims payable.....	23,150,193	MEZ	16,628,880	6,521,313	39%	Yes
Due to other funds.....	611,031	MEZ	439,202	171,829	39%	Yes
Interfund payable.....	-		-	-	N/A	No
Unearned revenue.....	-		-	-	N/A	No
Capital leases payable.....	-		-	-	N/A	No
Total current liabilities.....	26,154,773		18,960,239	7,194,534	38%	
Long-term liabilities:						
Accrued salaries and benefits.....	-		-	-	N/A	No
Claims payable.....	-		-	-	N/A	No
Capital leases payable.....	-		-	-	N/A	No
Total long-term liabilities.....	-		-	-	N/A	
Total liabilities.....	26,154,773		18,960,239	7,194,534	38%	
NET POSITION						
Net investment in capital assets.....	-		-	-	N/A	
Unrestricted (deficit).....	6,384,380	MEZ	(4,291,999)	10,676,379	-249%	
Total net position.....	\$ 6,384,380		\$ (4,291,999)	\$ 10,676,379	-249%	
Net investment in capital assets check	-		-			
Unrestricted check	-		-			
Net position check	-		-			

**STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Medical Insurance Fund		June 30, 2015 Medical Insurance Fund	Delta \$	Delta %	
Operating Revenues:						
Charges for sales and services.....	\$ 180,160,941	ME8	\$ 164,277,165	\$ 15,883,776	10%	No
Rental income.....	-		-	-	N/A	No
Other operating revenues.....	282,333	ME8	400,916	(118,583)	-30%	Yes
Total operating revenues.....	180,443,274		164,678,081	15,765,193	10%	
Operating Expenses:						
Cost of sales and services.....	-		-	-	N/A	No
Claims expense.....	158,289,586	ME8	148,100,652	10,188,934	7%	No
Salaries and benefits.....	826,095	ME8	875,211	(49,116)	-6%	No
Insurance premium expense.....	869,129	ME8	738,157	130,972	18%	Yes
Contractual services.....	363,784	ME8	324,698	39,086	12%	Yes
Repairs and maintenance.....	691	ME8	315	376	119%	No
Depreciation.....	-		-	-	N/A	No
Rental expense.....	19,189	ME8	2,889	16,300	564%	Yes
Utilities and property management.....	31,573	ME8	39,891	(8,318)	-21%	Yes
Non-capital equipment purchased.....	9,364	ME8	3,321	6,043	182%	Yes
Promotions and advertising.....	-		2,557	(2,557)	-100%	Yes
Administrative expense.....	6,898,026	ME8	6,387,696	510,330	8%	No
Supplies and parts.....	11,202	ME8	10,224	978	10%	No
Distribution and postage.....	14,389	ME8	7,108	7,281	102%	Yes
Travel expenses.....	1,714	ME8	2,748	(1,034)	-38%	Yes
Other operating expenses.....	2,456,768	ME8	3,606,100	(1,149,332)	-32%	Yes
Total operating expenses.....	169,791,510		160,101,567	9,689,943	6%	
Operating Income(Loss).....	10,651,764		4,576,514	6,075,250	133%	
Non-Operating Revenues(Expenses):						
Gain(loss) on disposal of capital assets.....	-		-	-	N/A	No
Investment income (expense).....	24,615	ME8	(8,310)	32,925	-396%	Yes
Total non-operating revenues(expenses).....	24,615		(8,310)	32,925	-396%	
Income (Loss) Before Contributions and Transfers.....	10,676,379		4,568,204	6,108,175.00	134%	
Capital contributions from other funds.....	-		-	-	N/A	No
Transfers in.....	-		-	-	N/A	No
Transfers out.....	-		-	-	N/A	No
Change in net position.....	10,676,379		4,568,204	6,108,175	134%	
Net Position - Beginning.....	(4,291,999)		(8,860,203)	4,568,204	-52%	
Net Position - Ending.....	\$ 6,384,380		\$ (4,291,999)	\$ 10,676,379	-249%	
Net position check	-		-	-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Dental Insurance Fund	June 30, 2015 Dental Insurance Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ 1,033,095 DE7	\$ 720,079	\$ 313,016	43%	Yes
Accounts receivable.....	522,462 DE7	615,233	(92,771)	-15%	Yes
Due from other funds.....	-	25,000	(25,000)	-100%	Yes
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	-	-	-	N/A	No
Total current assets.....	1,555,557	1,360,312	195,245	14%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Total restricted and other asset:	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	-	-	-	N/A	No
Less accumulated depreciation.....	-	-	-	N/A	No
Total capital assets.....	-	-	-	N/A	
Total Assets.....	1,555,557	1,360,312	195,245	14%	
LIABILITIES					
Liabilities:					
Accounts payable.....	82,901 DE7	83,135	(234)	0%	No
Accrued salaries and benefits.....	2,208 DE7	1,672	536	32%	No
Claims payable.....	309,677 DE7	323,076	(13,399)	-4%	No
Due to other funds.....	17,339 DE7	14,281	3,058	21%	Yes
Interfund payable.....	-	-	-	N/A	No
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Total current liabilities.....	412,125	422,164	(10,039)	-2%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other LT Liabilities.....	279 DE7	43	236	549%	No
Total long-term liabilities.....	279	43	236	549%	
Total liabilities.....	412,404	422,207	(9,803)	-2%	
NET POSITION					
Net investment in capital assets.....	-	-	-	N/A	
Unrestricted (deficit).....	1,143,153 DE7	938,105	205,048	22%	
Total net position.....	\$ 1,143,153	\$ 938,105	\$ 205,048	22%	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 Dental Insurance Fund		June 30, 2015 Dental Insurance Fund	Delta \$	Delta %	
Operating Revenues:						
Charges for sales and services.....	\$ 6,698,207	DE8	\$ 6,923,291	\$ (225,084)	-3%	No
Rental income.....	-		-	-	N/A	No
Other operating revenues.....	25,000	DE8	25,000	-	0%	No
Total operating revenues.....	6,723,207		6,948,291	(225,084)	-3%	
Operating Expenses:						
Cost of sales and services.....	-		-	-	N/A	No
Claims expense.....	6,111,147	DE8	6,139,185	(28,038)	0%	No
Salaries and benefits.....	16,456	DE8	16,400	56	0%	No
Insurance premium expense.....	-		-	-	N/A	No
Contractual services.....	2,610	DE8	29,617	(27,007)	-91%	Yes
Repairs and maintenance.....	22	DE8	7	15	214%	No
Depreciation.....	-		-	-	N/A	No
Rental expense.....	38	DE8	6	32	533%	No
Utilities and property management.....	730	DE8	77	653	848%	No
Non-capital equipment purchased.....	227		65	162	249%	No
Promotions and advertising.....	-		-	-	N/A	No
Administrative expense.....	302,381	DE8	305,878	(3,497)	-1%	No
Supplies and parts.....	90	DE8	89	1	1%	No
Distribution and postage.....	423	DE8	172	251	146%	No
Travel expenses.....	23		-	23	N/A	No
Other operating expenses.....	86,691	DE8	58,539	28,152	48%	Yes
Total operating expenses.....	6,520,838		6,550,035	(29,197)	0%	
Operating Income(Loss).....	202,369		398,256	(195,887)	-49%	
Non-Operating Revenues(Expenses):						
Gain(loss) on disposal of capital assets.....	-		-	-	N/A	No
Investment income (expense).....	2,679	DE8	155	2,524	1628%	Yes
Total non-operating revenues(expenses).....	2,679		155	2,524	1628%	
Income (Loss) Before Contributions and Transfers.....	205,048		398,411	(193,363.00)	-49%	
Capital contributions from other funds.....	-		-	-	N/A	No
Transfers in.....	-		-	-	N/A	No
Transfers out.....	-		-	-	N/A	No
Change in net position.....	205,048		398,411	(193,363)	-49%	
Net Position - Beginning.....	938,105		539,694	398,411	74%	
Net Position - Ending.....	\$ 1,143,153		\$ 938,105	\$ 205,048	22%	
Net position check	-		-	-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Life Insurance Fund	June 30, 2015 Life Insurance Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ -	\$ 831,581	\$ (831,581)	-100%	Yes
Accounts receivable.....	154,496 L17	146,799	7,697	5%	No
Due from other funds.....	51,073 L17	-	51,073	N/A	No
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	-	-	-	N/A	No
Total current assets.....	205,569	978,380	(772,811)	-79%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Total restricted and other assets	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	-	-	-	N/A	No
Less accumulated depreciation.....	-	-	-	N/A	No
Total capital assets.....	-	-	-	N/A	
Total Assets.....	205,569	978,380	(772,811)	-79%	
LIABILITIES					
Liabilities:					
Accounts payable.....	145,435 L17	283,634	(138,199)	-49%	Yes
Accrued salaries and benefits.....	739 L17	558	181	32%	No
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	5,780 L17	7,832	(2,052)	-26%	Yes
Interfund payable.....	96,332 L17	-	96,332	N/A	No
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Total current liabilities.....	248,286	292,024	(43,738)	-15%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other noncurrent liabilities.....	92 L17	14	78	557%	No
Total long-term liabilities.....	92	14	78	557%	
Total liabilities.....	248,378	292,038	(43,660)	-15%	
NET POSITION					
Net investment in capital assets.....	-	-	-	N/A	
Unrestricted (deficit).....	(42,809) L17	686,342	(729,151)	-106%	
Total net position.....	\$ (42,809)	\$ 686,342	\$ (729,151)	-106%	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 Life Insurance Fund		June 30, 2015 Life Insurance Fund	Delta \$	Delta %	
Operating Revenues:						
Charges for sales and services.....	\$ 1,924,369	LI8	\$ 2,020,591	\$ (96,222)	-5%	No
Rental income.....	-		-	-	N/A	No
Other operating revenues.....	-		-	-	N/A	No
Total operating revenues.....	1,924,369		2,020,591	(96,222)	-5%	
Operating Expenses:						
Cost of sales and services.....	-		-	-	N/A	No
Claims expense.....	-		-	-	N/A	No
Salaries and benefits.....	5,499	LI8	5,474	25	0%	No
Insurance premium expense.....	2,642,655	LI8	2,154,057	488,598	23%	Yes
Contractual services.....	890	LI8	1,423	(533)	-37%	No
Repairs and maintenance.....	7	LI8	2	5	250%	No
Depreciation.....	-		-	-	N/A	No
Rental expense.....	13	LI8	2	11	550%	No
Utilities and property management.....	243	LI8	19	224	1179%	No
Non-capital equipment purchased.....	76		22	54	245%	No
Promotions and advertising.....	-		-	-	N/A	No
Administrative expense.....	5,740	LI8	8,229	(2,489)	-30%	Yes
Supplies and parts.....	30	LI8	33	(3)	-9%	No
Distribution and postage.....	141	LI8	55	86	156%	No
Travel expenses.....	7		-	7	N/A	No
Other operating expenses.....	1		-	1	N/A	No
Total operating expenses.....	2,655,302		2,169,316	485,986	22%	
Operating Income(Loss).....	(730,933)		(148,725)	(582,208)	391%	
Non-Operating Revenues(Expenses):						
Gain(loss) on disposal of capital assets.....	-		-	-	N/A	No
Investment income (expense).....	1,782	LI8	1,219	563	46%	No
Total non-operating revenues(expenses).....	1,782		1,219	563	46%	
Income (Loss) Before Contributions and Transfers.....	(729,151)		(147,506)	(581,645.00)	394%	
Capital contributions from other funds.....	-		-	-	N/A	No
Transfers in.....	-		-	-	N/A	No
Transfers out.....	-		-	-	N/A	No
Change in net position.....	(729,151)		(147,506)	(581,645)	394%	
Net Position - Beginning.....	686,342		833,848	(147,506)	-18%	
Net Position - Ending.....	\$ (42,809)		\$ 686,342	\$ (729,151)	-106%	
Net position check	-		-	-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Long-Term Disability Fund		June 30, 2015 Long-Term Disability Fund	Delta \$	Delta %
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ 31,746	LTD7	\$ 29,395	\$ 2,351	8%
Accounts receivable.....	17,245	LTD7	16,263	982	6%
Due from other funds.....	-		-	-	N/A
Inventories, at cost.....	-		-	-	N/A
Prepaid expenses.....	-		-	-	N/A
Total current assets.....	48,991		45,658	3,333	7%
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-		-	-	N/A
Total restricted and other assets...	-		-	-	N/A
Capital Assets:					
Land.....	-		-	-	N/A
Construction in progress.....	-		-	-	N/A
Works of Art.....	-		-	-	N/A
Capital assets being depreciated:					
Machinery, equipment and buildings.....	-		-	-	N/A
Less accumulated depreciation.....	-		-	-	N/A
Total capital assets.....	-		-	-	N/A
Total Assets.....	48,991		45,658	3,333	7%
LIABILITIES					
Liabilities:					
Accounts payable.....	18,470	LTD7	17,578	892	5%
Accrued salaries and benefits.....	-		-	-	N/A
Claims payable.....	-		-	-	N/A
Due to other funds.....	-		-	-	N/A
Interfund payable.....	-		-	-	N/A
Unearned revenue.....	-		-	-	N/A
Capital leases payable.....	-		-	-	N/A
Total current liabilities.....	18,470		17,578	892	5%
Long-term liabilities:					
Claims payable.....	-		-	-	N/A
Capital leases payable.....	-		-	-	N/A
Total long-term liabilities.....	-		-	-	N/A
Total liabilities.....	18,470		17,578	892	5%
NET POSITION					
Net investment in capital assets.....	-		-	-	N/A
Unrestricted (deficit).....	30,521	LTD7	28,080	2,441	9%
Total net position.....	\$ 30,521		\$ 28,080	\$ 2,441	9%
Net investment in capital assets check	-		-		

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 3016 Long-Term Disability Fund	June 30, 2015 Long-Term Disability Fund	Delta \$	Delta %
Operating Revenues:				
Charges for sales and services.....	\$ 219,062 LTD8	\$ 222,539	\$ (3,477)	-2%
Rental income.....	-	-	-	N/A
Other operating revenues.....	-	-	-	N/A
Total operating revenues.....	219,062	222,539	(3,477)	-2%
Operating Expenses:				
Cost of sales and services.....	-	-	-	N/A
Claims expense.....	-	-	-	N/A
Salaries and benefits.....	-	-	-	N/A
Insurance premium expense.....	216,621 LTD8	221,610	(4,989)	-2%
Contractual services.....	-	-	-	N/A
Repairs and maintenance.....	-	-	-	N/A
Depreciation.....	-	-	-	N/A
Rental expense.....	-	-	-	N/A
Utilities and property management.....	-	-	-	N/A
Non-capital equipment purchased.....	-	-	-	N/A
Promotions and advertising.....	-	-	-	N/A
Administrative expense.....	-	-	-	N/A
Supplies and parts.....	-	-	-	N/A
Distribution and postage.....	-	-	-	N/A
Travel expenses.....	-	-	-	N/A
Other operating expenses.....	-	-	-	N/A
Total operating expenses.....	216,621	221,610	(4,989)	-2%
Operating Income(Loss).....	2,441	929	1,512	163%
Non-Operating Revenues(Expenses):				
Gain(loss) on disposal of capital assets.....	-	-	-	N/A
Investment income (expense).....	-	-	-	N/A
Total non-operating revenues(expenses).....	-	-	-	N/A
Income (Loss) Before Contributions and Transfers.....	2,441	929	1,512.00	163%
Capital contributions from other funds.....	-	-	-	N/A
Transfers in.....	-	-	-	N/A
Transfers out.....	-	-	-	N/A
Change in net position.....	2,441	929	1,512	163%
Net Position - Beginning.....	28,080	27,151	929	3%
Net Position - Ending.....	\$ 30,521	\$ 28,080	\$ 2,441	9%

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Employees' Assistance Fund		June 30, 2015 Employees' Assistance Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS						
Current assets:						
Cash and cash equivalents.....	\$ 77,233	EAP7	\$ 68,488	\$ 8,745	13%	Yes
Accounts receivable.....	19,749	EAP7	19,719	30	0%	No
Due from other funds.....	-		-	-	N/A	No
Inventories, at cost.....	-		-	-	N/A	No
Prepaid expenses.....	-		-	-	N/A	No
Total current assets.....	96,982		88,207	8,775	10%	
Restricted and Other Assets:						
Imprest fund-advances from state treasurer.....	-		-	-	N/A	No
Total restricted and other assets	-		-	-	N/A	
Capital Assets:						
Land.....	-		-	-	N/A	No
Construction in progress.....	-		-	-	N/A	No
Works of Art.....	-		-	-	N/A	No
Capital assets being depreciated:						
Machinery, equipment and buildings.....	-		-	-	N/A	No
Less accumulated depreciation.....	-		-	-	N/A	No
Total capital assets.....	-		-	-	N/A	
Total Assets.....	96,982		88,207	8,775	10%	
LIABILITIES						
Liabilities:						
Accounts payable.....	65,380	EAP7	64,393	987	2%	No
Accrued salaries and benefits.....	-		-	-	N/A	No
Claims payable.....	-		-	-	N/A	No
Due to other funds.....	-		-	-	N/A	No
Interfund payable.....	-		-	-	N/A	No
Unearned revenue.....	-		-	-	N/A	No
Capital leases payable.....	-		-	-	N/A	No
Total current liabilities.....	65,380		64,393	987	2%	
Long-term liabilities:						
Claims payable.....	-		-	-	N/A	No
Capital leases payable.....	-		-	-	N/A	No
Total long-term liabilities.....	-		-	-	N/A	
Total liabilities.....	65,380		64,393	987	2%	
NET POSITION						
Net investment in capital assets.....	-		-	-	N/A	
Unrestricted (deficit).....	31,602	EAP7	23,814	7,788	33%	
Total net position.....	\$ 31,602		\$ 23,814	\$ 7,788	33%	
Net investment in capital assets check	-		-			
Unrestricted check	-		-			
Net position check	-		-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016		June 30, 2015		Delta \$	Delta %			
	Fund		Fund						
Operating Revenues:									
Charges for sales and services.....	\$	255,774	EAP8	\$	255,154	\$	620	0%	No
Rental income.....		-			-		-	N/A	No
Other operating revenues.....		-			-		-	N/A	No
Total operating revenues.....		255,774			255,154		620	0%	
Operating Expenses:									
Cost of sales and services.....		-			-		-	N/A	No
Claims expense.....		-			-		-	N/A	No
Salaries and benefits.....		-			-		-	N/A	No
Insurance premium expense.....		247,986	EAP8		266,673		(18,687)	-7%	No
Contractual services.....		-			-		-	N/A	No
Repairs and maintenance.....		-			-		-	N/A	No
Depreciation.....		-			-		-	N/A	No
Rental expense.....		-			-		-	N/A	No
Utilities and property management.....		-			-		-	N/A	No
Non-capital equipment purchased.....		-			-		-	N/A	No
Promotions and advertising.....		-			-		-	N/A	No
Administrative expense.....		-			-		-	N/A	No
Supplies and parts.....		-			-		-	N/A	No
Distribution and postage.....		-			-		-	N/A	No
Travel expenses.....		-			-		-	N/A	No
Other operating expenses.....		-			-		-	N/A	No
Total operating expenses.....		247,986			266,673		(18,687)	-7%	
Operating income(Loss).....		7,788			(11,519)		19,307	-168%	
Non-Operating Revenues(Expenses):									
Gain(loss) on disposal of capital assets.....		-			-		-	N/A	No
Investment income (expense).....		-			-		-	N/A	No
Total non-operating revenues(expenses).....		-			-		-	N/A	
Income (Loss) Before Contributions and Transfers.....		7,788			(11,519)		19,307.00	-168%	
Capital contributions from other funds.....		-			-		-	N/A	No
Transfers in.....		-			-		-	N/A	No
Transfers out.....		-			-		-	N/A	No
Change in net position.....		7,788			(11,519)		19,307	-168%	
Net Position - Beginning.....		23,814			35,333		(11,519)	-33%	
Net Position - Ending.....	\$	31,602		\$	23,814	\$	7,788	33%	
Net position check		-			-		-		

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Human Resources Fund	June 30, 2015 Human Resources Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ 471,775 HR7	\$ 486,461	\$ (14,686)	-3%	No
Accounts receivable.....	-	-	-	N/A	No
Loans receivable.....	-	-	-	N/A	No
Due from other funds.....	2,144 HR7	1,049	1,095	104%	Yes
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	-	-	-	N/A	No
Total current assets.....	473,919	487,510	(13,591)	-3%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Loans receivable.....	-	-	-	N/A	No
Total restricted and other asset	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	-	-	-	N/A	No
Less accumulated depreciation.....	-	-	-	N/A	No
Total capital assets.....	-	-	-	N/A	
Total Assets.....	473,919	487,510	(13,591)	-3%	
LIABILITIES					
Liabilities:					
Accounts payable.....	8,661 HR7	15,473	(6,812)	-44%	Yes
Accrued salaries and benefits.....	404,844 HR7	321,075	83,769	26%	Yes
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	4,036 HR7	394,778	(390,742)	-99%	Yes
Interfund payable.....	-	-	-	N/A	No
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other current Liabilities.....	-	-	-	N/A	No
Total current liabilities.....	417,541	731,326	(313,785)	-43%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other Noncurrent Liabilities.....	-	-	-	N/A	No
Total long-term liabilities.....	-	-	-	N/A	
Total liabilities.....	417,541	731,326	(313,785)	-43%	
NET POSITION					
Net investment in capital assets.....	-	-	-	N/A	
Unrestricted (deficit).....	56,378 HR7	(243,816)	300,194	-123%	
Total net position.....	\$ 56,378	\$ (243,816)	\$ 300,194	-123%	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 Human Resources Fund		June 30, 2015 Human Resources Fund	Delta \$	Delta %	
Operating Revenues:						
Charges for sales and services.....	\$ 4,534,393	HR8	\$ 4,264,706	\$ 269,687	6%	No
Rental income.....	-		-	-	N/A	No
Other operating revenues.....	1,200	HR8	-	1,200	N/A	No
Total operating revenues.....	4,535,593		4,264,706	270,887	6%	
Operating Expenses:						
Cost of sales and services.....	-		-	-	N/A	No
Claims expense.....	-		-	-	N/A	No
Salaries and benefits.....	3,515,663	HR8	3,524,005	(8,342)	0%	No
Insurance premium expense.....	-		-	-	N/A	No
Contractual services.....	46,480	HR8	22,728	23,752	105%	Yes
Repairs and maintenance.....	3,319	HR8	1,666	1,653	99%	Yes
Depreciation.....	-		-	-	N/A	No
Rental expense.....	438,421	HR8	336,430	101,991	30%	Yes
Utilities and property management.....	107,574	HR8	141,819	(34,245)	-24%	Yes
Non-capital equipment purchased.....	11,126	HR8	111,439	(100,313)	-90%	Yes
Promotions and advertising.....	51,367	HR8	4,937	46,430	940%	Yes
Administrative expense.....	42,929	HR8	64,839	(21,910)	-34%	Yes
Supplies and parts.....	9,511	HR8	9,370	141	2%	No
Distribution and postage.....	1,447	HR8	1,038	409	39%	No
Travel expenses.....	7,253	HR8	13,178	(5,925)	-45%	Yes
Other operating expenses.....	309	HR8	1,589	(1,280)	-81%	Yes
Total operating expenses.....	4,235,399		4,233,038	2,361	0%	
Operating Income(Loss).....	300,194		31,668	268,526	848%	
Non-Operating Revenues(Expenses):						
Gain(loss) on disposal of capital assets.....	-		-	-	N/A	No
Investment income (expense).....	-		-	-	N/A	No
Total non-operating revenues(expenses).....	-		-	-	N/A	
Income (Loss) Before Contributions and Transfers.....	300,194		31,668	268,526	848%	
Capital contributions from other funds.....	-		-	-	N/A	No
Transfers in.....	-		-	-	N/A	No
Transfers out.....	-		-	-	N/A	No
Change in net position.....	300,194		31,668	268,526	848%	
Net Position - Beginning.....	(243,816)		(275,484)	31,668	-11%	
Net Position - Ending.....	\$ 56,378		\$ (243,816)	\$ 300,194	-123%	
Net position check	-		-	-		

Financial Operations

(Finance & Management)

 FY 2016



**FY 2018 Budget
Submission**

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Financial & HR Information Fund	June 30, 2015 Financial & HR Information Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ 835,214 FM7	\$ -	\$ 835,214	N/A	No
Accounts receivable.....	-	-	-	N/A	No
Loans receivable.....	-	-	-	N/A	No
Due from other funds.....	116,780 FM7	697,776	(580,996)	-83%	Yes
Inventories, at cost.....	-	-	-	N/A	No
Prepaid expenses.....	2,385 FM7	8,972	(6,587)	-73%	Yes
Total current assets.....	954,379	706,748	247,631	35%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Loans receivable.....	-	-	-	N/A	No
Total restricted and other asset	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	122,854 FM7	106,197	16,657	16%	Yes
Less accumulated depreciation.....	(45,791) FM7	(38,054)	(7,737)	20%	Yes
Total capital assets.....	77,063	68,143	8,920	13%	
Total Assets.....	1,031,442	774,891	256,551	33%	
LIABILITIES					
Liabilities:					
Accounts payable.....	454,970 FM7	292,360	162,610	56%	Yes
Accrued salaries and benefits.....	617,077 FM7	525,981	91,096	17%	Yes
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	325,133 FM7	103,524	221,609	214%	Yes
Interfund payable.....	-	821,692	(821,692)	-100%	Yes
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other current Liabilities.....	-	-	-	N/A	No
Total current liabilities.....	1,397,180	1,743,557	(346,377)	-20%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other Noncurrent Liabilities.....	-	-	-	N/A	No
Total long-term liabilities.....	-	-	-	N/A	
Total liabilities.....	1,397,180	1,743,557	(346,377)	-20%	
NET POSITION					
Net investment in capital assets.....	77,063 FM7	68,143	8,920	13%	
Unrestricted (deficit).....	(442,801) FM7	(1,036,809)	594,008	-57%	
Total net position.....	\$ (365,738)	\$ (968,666)	\$ 602,928	-62%	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 Financial & HR Information Fund	June 30, 2015 Financial & HR Information Fund	Delta \$	Delta %	
Operating Revenues:					
Charges for sales and services.....	\$ 10,183,546	\$ 8,815,115	\$ 1,368,431	16%	Yes
Rental income.....	-	-	-	N/A	No
Other operating revenues.....	44	-	44	N/A	No
Total operating revenues.....	10,183,590	8,815,115	1,368,475	16%	
Operating Expenses:					
Cost of sales and services.....	-	-	-	N/A	No
Claims expense.....	-	-	-	N/A	No
Salaries and benefits.....	6,366,558	5,419,863	946,695	17%	Yes
Insurance premium expense.....	12,849	7,799	5,050	65%	Yes
Contractual services.....	310,261	99	310,162	313295%	Yes
Repairs and maintenance.....	1,335,043	1,781,029	(445,986)	-25%	Yes
Depreciation.....	7,737	3,475	4,262	123%	Yes
Rental expense.....	286,683	104,951	181,732	173%	Yes
Utilities and property management.....	933,210	905,391	27,819	3%	No
Non-capital equipment purchased.....	39,213	140,711	(101,498)	-72%	Yes
Promotions and advertising.....	551	-	551	N/A	No
Administrative expense.....	254,559	205,135	49,424	24%	Yes
Supplies and parts.....	8,453	9,318	(865)	-9%	No
Distribution and postage.....	2,577	7,424	(4,847)	-65%	Yes
Travel expenses.....	12,178	7,399	4,779	65%	Yes
Other operating expenses.....	10,790	35,596	(24,806)	-70%	Yes
Total operating expenses.....	9,580,662	8,628,190	952,472	11%	
Operating Income(Loss).....	602,928	186,925	416,003	223%	
Non-Operating Revenues(Expenses):					
Gain(loss) on disposal of capital assets.....	-	-	-	N/A	No
Investment income (expense).....	-	-	-	N/A	No
Other nonoperating revenue (expense)	-	-	-	N/A	No
Total non-operating revenues(expenses).....	-	-	-	N/A	
Income (Loss) Before Contributions and Transfers.....	602,928	186,925	416,003	223%	
Capital contributions from other funds.....	-	-	-	N/A	No
Transfers in.....	-	-	-	N/A	No
Transfers out.....	-	-	-	N/A	No
Change in net position.....	602,928	186,925	416,003	223%	
Net Position - Beginning.....	(968,666)	(1,155,591)	186,925	-16%	
Net Position - Ending.....	\$ (365,738)	\$ (968,666)	\$ 602,928	-62%	
Net position check	-	-	-		

Department of Information & Innovation

 FY 2016



**FY 2018 Budget
Submission**

**STATE OF VERMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

	June 30, 2016 Communication & Information Technology Fund	June 30, 2015 Communication & Information Technology Fund	Delta \$	Delta %	Analytical Explanation Needed?
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ -	\$ -	\$ -	N/A	No
Accounts receivable.....	2,036,839 CIT7	176,563	1,860,276	1054%	Yes
Loans receivable.....	-	-	-	N/A	No
Due from other funds.....	4,962,603 CIT7	6,258,879	(1,296,276)	-21%	Yes
Inventories, at cost.....	81,214 CIT7	96,753	(15,539)	-16%	Yes
Prepaid expenses.....	3,148,377 CIT7	746,991	2,401,386	321%	Yes
Total current assets.....	10,229,033	7,279,186	2,949,847	41%	
Restricted and Other Assets:					
Imprest fund-advances from state treasurer.....	-	-	-	N/A	No
Loans receivable.....	-	-	-	N/A	No
Total restricted and other asset	-	-	-	N/A	
Capital Assets:					
Land.....	-	-	-	N/A	No
Construction in progress.....	-	-	-	N/A	No
Works of Art.....	-	-	-	N/A	No
Capital assets being depreciated:					
Machinery, equipment and buildings.....	9,037,363 CIT7	9,821,904	(784,541)	-8%	No
Less accumulated depreciation.....	(7,718,429) CIT7	(7,950,852)	232,423	-3%	No
Total capital assets.....	1,318,934	1,871,052	(552,118)	-30%	
Total Assets.....	11,547,967	9,150,238	2,397,729	26%	
LIABILITIES					
Liabilities:					
Accounts payable.....	4,514,170 CIT7	3,599,715	914,455	25%	Yes
Accrued salaries and benefits.....	973,350 CIT7	956,745	16,605	2%	No
Claims payable.....	-	-	-	N/A	No
Due to other funds.....	236,596 CIT7	239,412	(2,816)	-1%	No
Interfund payable.....	8,665,876 CIT7	5,152,521	3,513,355	68%	Yes
Unearned revenue.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Total current liabilities.....	14,389,992	9,948,393	4,441,599	45%	
Long-term liabilities:					
Claims payable.....	-	-	-	N/A	No
Capital leases payable.....	-	-	-	N/A	No
Other Noncurrent Liabilities.....	-	3,840	(3,840)	-100%	Yes
Total long-term liabilities.....	-	3,840	(3,840)	-100%	
Total liabilities.....	14,389,992	9,952,233	4,437,759	45%	
NET POSITION					
Net investment in capital assets.....	1,318,934 CIT7	1,871,052	(552,118)	-30%	
Unrestricted (deficit).....	(4,160,959) CIT7	(2,673,047)	(1,487,912)	56%	
Total net position.....	\$ (2,842,025)	\$ (801,995)	\$ (2,040,030)	254%	
Net investment in capital assets check	-	-			
Unrestricted check	-	-			
Net position check	-	-			

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

	June 30, 2016 Communication & Information Technology Fund	June 30, 2015 Communication & Information Technology Fund	Delta \$	Delta %	
Operating Revenues:					
Charges for sales and services.....	\$ 39,603,540	\$ 37,603,713	\$ 1,999,827	5%	No
Rental income.....	-	-	-	N/A	No
Other operating revenues.....	-	-	-	N/A	No
Total operating revenues.....	39,603,540	37,603,713	1,999,827	5%	
Operating Expenses:					
Cost of sales and services.....	4,233,672	4,481,903	(248,231)	-6%	No
Claims expense.....	-	-	-	N/A	No
Salaries and benefits.....	9,226,469	9,881,031	(654,562)	-7%	No
Insurance premium expense.....	18,412	15,427	2,985	19%	Yes
Contractual services.....	14,853,850	12,550,339	2,303,511	18%	Yes
Repairs and maintenance.....	528,930	4,462,666	(3,933,736)	-88%	Yes
Depreciation.....	1,020,597	1,126,795	(106,198)	-9%	No
Rental expense.....	870,387	1,081,625	(211,238)	-20%	Yes
Utilities and property management.....	1,933,543	1,849,578	83,965	5%	No
Non-capital equipment purchased.....	6,793,333	1,628,255	5,165,078	317%	Yes
Promotions and advertising.....	5,820	8,430	(2,610)	-31%	Yes
Administrative expense.....	2,061,544	120,458	1,941,086	1611%	Yes
Supplies and parts.....	44,707	86,185	(41,478)	-48%	Yes
Distribution and postage.....	1,186	1,717	(531)	-31%	No
Travel expenses.....	37,183	58,570	(21,387)	-37%	Yes
Other operating expenses.....	8,444	665,916	(657,472)	-99%	Yes
Total operating expenses.....	41,638,077	38,018,895	3,619,182	10%	
Operating Income(Loss).....	(2,034,537)	(415,182)	(1,619,355)	390%	
Non-Operating Revenues(Expenses):					
Gain(loss) on disposal of capital assets.....	(5,493)	-	(5,493)	N/A	No
Investment income (expense).....	-	-	-	N/A	No
Total non-operating revenues(expenses).....	(5,493)	-	(5,493)	N/A	
Income (Loss) Before Contributions and Transfers.....	(2,040,030)	(415,182)	(1,624,848)	391%	
Capital contributions from other funds.....	-	-	-	N/A	No
Transfers in.....	-	635,000	(635,000)	-100%	Yes
Transfers out.....	-	-	-	N/A	No
Change in net position.....	(2,040,030)	219,818	(2,259,848)	-1028%	
Net Position - Beginning.....	(801,995)	(1,021,813)	219,818	-22%	
Net Position - Ending.....	\$ (2,842,025)	\$ (801,995)	\$ (2,040,030)	254%	
Net position check	-	-	-		